

## **NEWS RELEASE**

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## General Obligation Refunding Bonds available for public review

**MURFREESBORO**, **Tenn.** — The City of Murfreesboro is making available for public inspection its Plan for issuance of a maximum of \$35.45 million General Obligation Refunding Bonds, Series 2016B, ("Refunding Bonds") to current refund an estimated \$33.9 million Local Government Loan Program Bonds Series 2010 (the "Refunding Bonds"). An April 29, 2016, letter from the State of Tennessee Comptroller and a Report on Debt Obligation is available for review at

http://www.murfreesborotn.gov/DocumentCenter/View/3108.

Pursuant to the provisions of Tennessee Code Annotated Title 9 Chapter 21, a plan must be submitted to the Office of the Comptroller for review. The City's Plan was prepared with assistance from Cumberland Securities Company, Inc., retained as municipal financial advisor by the City of Murfreesboro.

The City of Murfreesboro is also making available for public inspection its Plan for the issuance of a maximum of \$19.8 million Water and Sewer System Revenge and Tax Refunding Bonds, Series 2016C, (the "Refunding Bonds") to advance refund an estimated \$17.5 million Water and Sewer System Revenue and Tax Bonds, Series 2009 (the "Refunded Bonds), An April 29, 2016, letter from the State of Tennessee Comptroller and a Report on Water and Sewer System Revenue and Tax Refunding Bonds is available for review at http://www.murfreesborotn.gov/DocumentCenter/View/3109.

For information about the City's Refunding Bonds, contact Assistant City Manager Jim Crumley, Planning, at 615-849-2629 or via email at JCrumley@murfreesborotn.gov.

For City News online, visit www.Murfreesborotn.gov.

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